



# Memorandum

---

## Financial Services

To: Mayor and City Council

From: Rich Oesterle, Financial Services Director (x8347)

Date: January 2, 2001

Subject: **Financial Statement for the First Quarter of FY 2000/01**

---

Attached for Council review are the City's comparative revenue and expenditure statements for the three (3) months ending September 30<sup>th</sup>, 2000. Comparisons occur between year-to-date and budget as well as for the same three-month period of a year ago. Also included are cash management/investment, debt service, and capital improvement summary schedules.

This report is somewhat late in production. Our Accounting division encountered some last minute reporting requirements relating to our federal grant programs that delayed all of our year-end closing. With the issues satisfactorily resolved, we anticipate the December 30<sup>th</sup> report to be distributed timely.

### **Revenues (Pages 1-3)**

From a budget perspective, all the revenue "roll-up" groups are tracking on a course except Licenses & Permits (renewals begin January 1<sup>st</sup>) and Golf Fees (fewer rounds played). General Fund revenues are 5.8% above budget and overall revenues are 10.1% above budget. Within the Enterprise Fund revenues, Wastewater revenues are well above the comparative quarter of a year ago reflecting a November 1999 rate change combined with a budget that was established prior to the rate adjustment.

Most notably in the revenue picture is the 7.1% increase during July/August/September of City Sales Tax revenues. Total taxable sales are up over 8.0% for the quarter, growth this City hasn't seen since the 2<sup>nd</sup> quarter of the 1998/99 fiscal year. We will continue to monitor this closely.

### **Expenditures (Pages 4-6)**

Citywide expenditures are within budget. Certain areas within the City experience higher spending rates early in the fiscal year that level out as the year progresses. Additionally, certain budgets are experiencing higher spending levels due to reorganization efforts. Budget adjustments due to the reorganization will be forthcoming in the near future.

### **Contingency Transfers (Page 7)**

Council approved contingency transfers are listed for reference purposes.

Please feel free to contact me with any questions you may have relative to this report.

Attachment

CITY OF TEMPE  
COMPARATIVE STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
2000-2001  
For the Three Months Ended September 30, 2000

	1999-00 Actual	2000-01 Budget (1)	September 2000 YTD	% Budget	September 1999 YTD (2)	% Change
<u>GENERAL FUND</u>						
<u>Local Taxes</u>						
City Sales Tax	59,967,673	64,051,400	16,485,323	25.7%	15,387,017	7.1%
City Property Tax-Primary Levy (3)	6,145,575	6,527,831	1,631,958	25.0%	1,543,645	5.7%
Hotel Bed Tax	1,625,254	1,713,000	263,143	15.4%	268,322	-1.9%
Utility Franchise Tax	364,856	233,067	0	0.0%	0	0.0%
Cable TV Franchise Tax	913,477	900,000	0	0.0%	0	0.0%
SRP In-Lieu Tax (3)	435,364	425,200	106,300	25.0%	106,300	0.0%
Other	236,100	3,092	215,191	100+%	3,298	100+%
Total Local Taxes	69,688,299	73,853,590	18,701,915	25.3%	17,308,582	8.0%
<u>Licenses &amp; Permits</u>						
Business Licenses	604,642	458,800	28,041	6.1%	25,185	11.3%
Non-Business Licenses	800	1,895	320	16.9%	265	20.8%
City Sales Tax Applications/Renewals	595,151	510,000	34,974	6.9%	38,801	-9.9%
Total Licenses & Permits	1,200,593	970,695	63,335	6.5%	64,251	-1.4%
<u>Intergovernmental</u>						
State-Shared Sales Tax	13,511,356	12,412,500	3,480,752	28.0%	3,226,991	7.9%
Vehicle License Tax	5,497,492	4,798,900	1,534,010	32.0%	1,436,966	6.8%
State-Shared Income Tax	17,045,903	17,392,680	4,472,585	25.7%	4,260,757	5.0%
Federal and state grants	620	0	0	0.0%	20	-100.0%
Total Intergovernmental	36,055,371	34,604,080	9,487,347	27.4%	8,924,734	6.3%
<u>Charges for Services</u>						
Recreation	3,836,745	3,473,895	995,175	28.6%	913,247	9.0%
Development Related:						
Building & Trade Permits	2,333,733	2,592,681	603,265	23.3%	610,766	-1.2%
Planning & Zoning	351,209	339,200	88,583	26.1%	71,770	23.4%
Engineering	203,941	90,000	42,634	47.4%	27,896	52.8%
Library	367,389	378,400	135,984	35.9%	189,015	-28.1%
Total Charges for Services	7,093,017	6,874,176	1,865,641	27.1%	1,812,694	2.9%
<u>Fines &amp; Forfeitures</u>						
Fines & Forfeitures - City Court	4,778,418	4,803,022	1,062,665	22.1%	1,178,095	-9.8%
Total Fines & Forfeitures	4,778,418	4,803,022	1,062,665	22.1%	1,178,095	-9.8%
<u>Miscellaneous</u>						
Interest Income	6,747,305	4,500,000	1,654,011	36.8%	1,718,832	-3.8%
Rental Income	947,460	839,816	233,031	27.7%	194,948	19.5%
Sale of Real Estate, etc.	89,873	0	260	100+%	0	100+%
All Other	879,240	772,667	169,999	22.0%	211,432	-19.6%
Total Miscellaneous	8,663,878	6,112,483	2,057,301	33.7%	2,125,212	-3.2%
<u>TOTAL GENERAL FUND REVENUES</u>	<u>127,479,576</u>	<u>127,218,046</u>	<u>33,238,204</u>	<u>26.1%</u>	<u>31,413,568</u>	<u>5.8%</u>

CITY OF TEMPE  
COMPARATIVE STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
2000-2001  
For the Three Months Ended September 30, 2000

		1999-00 Actual	2000-01 Budget (1)	September 2000 YTD	% Budget	September 1999 YTD (2)	% Change
<u>DEBT SERVICE</u>							
City Property Tax-Secondary Levy	(3)	10,416,361	11,615,089	2,903,772	25.0%	2,585,241	12.3%
SRP In-Lieu Tax	(3)	675,056	684,800	171,200	25.0%	171,200	0.0%
Interest/Other		246,986	11,000	0	0.0%	0	0.0%
<u>TOTAL DEBT SERVICE REVENUES</u>		<u>11,338,403</u>	<u>12,310,889</u>	<u>3,074,972</u>	<u>25.0%</u>	<u>2,756,441</u>	<u>11.6%</u>
<u>GRANTS</u>							
Community Development Block Grant		1,816,112	1,784,650	159,312	8.9%	354,109	-55.0%
Home Program Funds		599,973	596,435	105,136	17.6%	132,725	-20.8%
Program Income		50,645	40,000	105,136	100+%	18,064	100+%
Section 8 Housing Assistance		4,503,945	5,138,912	1,631,396	31.7%	1,185,202	37.6%
<u>TOTAL GRANT REVENUES</u>		<u>6,970,675</u>	<u>7,559,997</u>	<u>2,000,980</u>	<u>26.5%</u>	<u>1,690,100</u>	<u>18.4%</u>
<u>TRANSPORTATION</u>							
<u>Transit Tax Fund</u>							
Transit Tax		26,384,487	27,235,300	6,916,125	25.4%	6,393,729	8.2%
Flash Transit		1,406,799	558,882	150,396	26.9%	0	100+%
Local Transportation Assistance		325,338	305,400	69,956	22.9%	75,993	-7.9%
Interest		2,120,282	180,000	591,822	100+%	412,727	43.4%
Other		23,110	10,000	39,166	100+%	14,614	100+%
Total Transit Tax Fund		<u>30,260,016</u>	<u>28,289,582</u>	<u>7,767,465</u>	<u>27.5%</u>	<u>6,897,063</u>	<u>12.6%</u>
<u>Highway User Fund</u>							
Highway User Tax		11,041,068	10,383,600	2,713,199	26.1%	2,721,817	-0.3%
Maintenance of Effort transfer	(3)	1,850,000	1,850,000	462,500	25.0%	462,500	0.0%
Other		33,303	0	2,639	100.0%	7,720	-100.0%
Total Highway User Fund		<u>12,924,371</u>	<u>12,233,600</u>	<u>3,178,338</u>	<u>26.0%</u>	<u>3,192,037</u>	<u>-0.4%</u>
<u>Local Transportation Assistance Fund</u>							
Local Transportation Assistance		650,677	620,100	139,911	22.6%	151,987	-7.9%
Total Local Transportation Assistance		<u>650,677</u>	<u>620,100</u>	<u>139,911</u>	<u>22.6%</u>	<u>151,987</u>	<u>-7.9%</u>
<u>TOTAL TRANSPORTATION REVENUES</u>		<u>43,835,064</u>	<u>41,143,282</u>	<u>11,085,714</u>	<u>26.9%</u>	<u>10,241,087</u>	<u>8.2%</u>
<u>RIO SALADO</u>							
City Sales Tax		583,467	649,900	141,397	21.8%	173,631	-18.6%
Hotel Bed Tax		108,810	78,700	19,092	24.3%	13,147	45.2%
Interest		492,691	37,000	160,853	100+%	14,583	100+%
Sale of Real Estate, etc.		888,348	0	0	0.0%	0	0.0%
Other		333,242	20,000	110,968	100+%	246	100+%
<u>TOTAL RIO SALADO REVENUES</u>		<u>2,406,558</u>	<u>785,600</u>	<u>432,310</u>	<u>55.0%</u>	<u>201,607</u>	<u>100+%</u>

CITY OF TEMPE  
COMPARATIVE STATEMENT OF REVENUES  
BUDGET AND ACTUAL  
2000-2001

For the Three Months Ended September 30, 2000

	1999-00 Actual	2000-01 Budget (1)	September 2000 YTD	% Budget	September 1999 YTD (2)	% Change
<u>ENTERPRISE</u>						
Water						
Consumption	24,046,847	23,215,600	8,636,278	37.2%	7,353,417	17.4%
Other	956,659	631,100	273,012	100+%	198,759	37.4%
Irrigation	266,280	220,000	37,168	100+%	116,667	-68.1%
Wastewater						
Service Charges	16,102,618	14,317,700	5,063,267	35.4%	3,932,645	28.7%
Other	90,260	10,200	40,939	100+%	25,510	60.5%
Total Charges for Services	41,462,664	38,394,600	14,050,664	36.6%	11,626,998	20.8%
Interest Income	3,726,676	2,110,000	849,188	40.2%	865,393	-1.9%
Loan Repayment	361,992	623,967	0	0.0%	0	0.0%
Facility Rental	495,000	500,000	74,737	14.9%	73,100	2.2%
Total Water/Wastewater Revenues	46,046,332	41,628,567	14,974,589	36.0%	12,565,491	19.2%
<u>Refuse</u>						
Residential	4,890,736	4,913,000	1,356,750	27.6%	1,222,263	11.0%
Commercial	3,360,206	3,195,000	986,377	30.9%	823,159	19.8%
Recycling	63,901	45,000	16,620	36.9%	12,717	30.7%
Roll-off	970,127	950,500	261,766	27.5%	248,535	5.3%
Interest Income	116,416	85,000	17,599	20.7%	31,123	-43.5%
Other	438,779	234,000	45,438	19.4%	25,043	81.4%
Total Refuse Revenues	9,840,165	9,422,500	2,684,550	28.5%	2,362,840	13.6%
<u>Golf Courses</u>						
Greens Fees	1,942,471	2,183,424	282,186	12.9%	311,827	-9.5%
Restaurant	265,086	218,000	51,100	100+%	65,958	-22.5%
Interest Income	88,426	54,000	22,267	100+%	23,706	-6.1%
Other	(24,707)	(158,424)	0	0.0%	0	0.0%
Total Golf Courses	2,271,276	2,297,000	355,553	15.5%	401,491	-11.4%
<u>TOTAL ENTERPRISE REVENUES</u>	<u>58,157,773</u>	<u>53,348,067</u>	<u>18,014,692</u>	<u>33.8%</u>	<u>15,329,822</u>	<u>17.5%</u>
<u>GRAND TOTAL</u>	<u>250,188,049</u>	<u>242,365,881</u>	<u>67,846,872</u>	<u>28.0%</u>	<u>61,632,625</u>	<u>10.1%</u>

CITY OF TEMPE  
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES  
BUDGET & ACTUAL  
2000-2001

For the Three Months Ended September 30, 2000

Department/Division		1999-00 Actual	2000-01 Budget (4)	September 2000		September 1999	
				YTD	% Budget	YTD (2)	% Change
Mayor & Council	(5)	405,810	417,492	162,782	39.0%	113,763	43.1%
City Manager	(5)	966,018	1,203,360	401,230	33.3%	197,187	100+%
City Clerk & Elections		620,125	459,487	118,317	25.7%	103,167	14.7%
Municipal Courts		2,540,557	3,042,520	692,663	22.8%	581,798	19.1%
City Attorney		1,854,359	2,105,335	581,646	27.6%	396,564	46.7%
Chief Financial Officer:							
Administration		0	0	0	0.0%	0	100+%
Financial Services	(5)	4,344,314	4,600,069	1,493,653	32.5%	887,796	68.2%
Economic Development		454,862	521,005	109,081	20.9%	96,003	13.6%
Strategic Planning		0	0	28,713	100+%	0	100+%
Total Chief Financial Officer		4,799,176	5,121,074	1,631,447	31.9%	983,799	65.8%
Chief of Staff:							
Administration		0	0	34,928	100+%	0	100+%
Human Resources		1,973,080	2,353,506	476,709	20.3%	866,259	-45.0%
Tempe Learning Center		188,484	257,306	72,064	28.0%	21,827	100+%
Management Support		0	0	27,346	100+%	0	100+%
Information Services	(5)	8,548,711	9,889,916	3,064,715	31.0%	2,530,386	21.1%
Communications	(5)	2,719,176	2,291,870	747,013	32.6%	599,196	24.7%
Abatements and Transfers		(10,881,946)	(11,314,024)	(3,163,052)	28.0%	(2,688,138)	17.7%
Total Chief of Staff		2,547,505	3,478,574	1,259,723	36.2%	1,329,530	-5.3%
Community Development							
Building Safety		3,522,979	4,141,106	882,248	21.3%	645,290	36.7%
		2,506,242	2,848,471	728,098	25.6%	529,567	37.5%
Police Department:							
Office of the Chief		3,023,334	4,311,177	859,571	19.9%	514,883	66.9%
Field Services		31,328,657	33,808,349	8,833,329	26.1%	6,862,572	28.7%
Support Services		1,957,641	2,086,150	553,659	26.5%	478,477	15.7%
Total Police Department		36,309,632	40,205,676	10,246,559	25.5%	7,855,932	30.4%
Fire Department:							
Suppression	(5)	12,383,718	13,031,234	3,783,393	29.0%	3,368,581	12.3%
Prevention		643,849	720,626	191,329	26.6%	142,383	34.4%
Total Fire Department		13,027,567	13,751,860	3,974,722	28.9%	3,510,964	13.2%

CITY OF TEMPE  
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES  
BUDGET & ACTUAL  
2000-2001

For the Three Months Ended September 30, 2000

Department/Division	1999-00	2000-01	September 2000		September 1999	
	Actual	Budget (4)	YTD	% Budget	YTD (2)	% Change
Community Services:						
Administration	680,809	1,347,433	128,111	9.5%	108,343	18.2%
Social Services	4,304,798	5,135,121	1,258,149	24.5%	1,030,826	22.1%
Recreation (5)	5,009,865	5,365,291	1,672,752	31.2%	1,321,791	26.6%
Cultural Services	1,219,676	1,364,766	338,946	24.8%	284,058	19.3%
Library (5)	3,675,033	4,138,613	1,121,003	27.1%	785,695	42.7%
Total Community Services	14,890,181	17,351,224	4,518,961	26.0%	3,530,713	28.0%
Public Works:						
Administration	705,773	1,020,771	175,260	17.2%	139,607	25.5%
Engineering	2,720,023	2,854,934	785,996	27.5%	644,817	21.9%
Abatements and Transfers	(2,118,412)	(2,386,022)	(551,920)	23.1%	(529,603)	4.2%
Environmental Services	1,755,155	1,904,702	451,121	23.7%	388,721	16.1%
Field Operations:						
Administration	259,542	289,733	79,507	27.4%	53,129	49.6%
Building Maintenance	3,074,129	3,212,034	717,480	22.3%	561,202	27.8%
Custodial Services	1,207,938	1,335,634	316,567	23.7%	254,847	24.2%
Equipment Management	4,641,585	4,936,278	903,253	18.3%	774,381	16.6%
Abatements an Transfers	(4,624,167)	(4,911,106)	(831,413)	16.9%	(1,221,670)	-31.9%
Refuse	10,672,402	10,370,279	2,852,517	27.5%	3,010,627	-5.3%
Streets (5)	2,222,498	2,527,373	769,295	30.4%	368,698	100+%
Parks/Landscape Maintenance	4,750,590	5,071,676	1,278,210	25.2%	1,013,421	26.1%
Baseball Facility	761,831	770,902	187,089	24.3%	140,395	33.3%
Golf Courses	1,786,241	2,058,991	589,630	28.6%	419,640	40.5%
Total Field Operations	24,752,589	25,661,794	6,862,135	26.7%	5,374,670	27.7%
Transit	13,991,348	19,606,216	745,457	3.8%	1,342,477	-44.5%
Traffic Engineering & Street Lights	5,426,341	6,042,664	1,429,201	23.7%	1,180,193	21.1%
Total Public Works	47,232,817	54,705,059	9,897,250	18.1%	8,540,882	15.9%
Water and Wastewater:						
Administration	4,321,344	5,124,250	1,119,031	21.8%	1,005,584	11.3%
Customer Services	1,126,261	1,195,953	305,470	25.5%	265,089	15.2%
Water Production	7,233,950	8,559,034	1,783,519	20.8%	1,053,416	69.3%
Water Distribution (5)	1,955,459	2,106,039	674,557	32.0%	477,762	41.2%
Wastewater	4,905,872	6,637,256	1,299,315	19.6%	1,640,204	-20.8%
Total Water/Wastewater Services	19,542,886	23,622,532	5,181,892	21.9%	4,442,055	16.7%

CITY OF TEMPE  
COMPARATIVE STATEMENT OF EXPENDITURES & ENCUMBRANCES  
BUDGET & ACTUAL  
2000-2001

For the Three Months Ended September 30, 2000

Department/Division	1999-00 Actual	2000-01 Budget (4)	September 2000 YTD	September 2000 %	September 1999 YTD (2)	September 1999 %
				Budget	Change	
Federal Grants						
CDBG	2,045,508	1,864,992	306,095	16.4%	354,109	-13.6%
Home Program Funds	465,187	597,739	105,136	17.6%	132,725	-20.8%
Section 8 Housing Assistance	4,498,685	5,138,912	1,220,036	23.7%	1,097,045	11.2%
Total Federal Grants	7,009,380	7,601,643	1,631,267	21.5%	1,583,879	3.0%
Other Programs:						
Communications Division	1,229,017	1,276,562	314,434	24.6%	238,237	32.0%
Neighborhood Program	166,179	237,077	47,371	20.0%	35,517	33.4%
Special Programs (5)	317,978	413,868	69,535	16.8%	34,926	100+%
Rio Salado	566,503	1,407,512	260,231	18.5%	332,357	-21.7%
Total Other Programs	2,279,677	3,335,019	691,571	20.7%	641,037	7.9%
Non-Departmental:						
Debt Service (3)	32,210,580	21,719,070	5,429,838	25.0%	5,662,608	-4.1%
Other City-supported programs (5)	4,327,957	5,158,686	1,349,038	26.2%	1,478,142	-8.7%
Contingency (6)	0	4,080,283	0	0.0%	0	0.0%
Total Non-Departmental	36,538,537	30,958,039	6,778,876	21.9%	7,140,750	-5.1%
GRAND TOTAL	\$196,593,448	\$214,348,471	\$49,379,252	23.0%	\$42,126,877	17.2%

## Notes to the Statement:

- 1) Reflects the 99/00 Adopted Revenue Budget of \$242,365,881.
- 2) Certain prior year (September 1999) data have been reclassified to conform to current year presentation.
- 3) Amounts prorated for the three months ended 9/30/00.
- 4) Reflects the 99/00 Adopted Operating Expenditure Budget of \$252,382,098 less various year-to-date budget adjustments totaling \$6,095,516, less \$32,277,814 of pay-as-you-go transfers to the CIP program. The budget adjustments largely reflect a reduction in the amount of carryforward appropriations from the prior year.
- 5) Significant expending of current/prior year budget reflects large one time expenditures/encumbrances occurring early in the year which skew budget percentages, and/or abatements for these costs that have not fully been transferred to other departmental budgets.
- 6) Represents total citywide contingency program broken down as follows:
  - \$1,000,000 W/WW contingency
  - \$ 50,000 Refuse contingency
  - \$ 449,232 Transit contingency
  - \$ 376,436 Rio Salado contingency
  - \$2,204,615 General Fund contingency (net of year-to-date transfers out of \$339,951)

Transfers out are detailed as follows:

### General Fund:

- \$ 175,000 - Provide contingency funding for TCVB
- \$ 12,451 - Additional funding for Computer-aided Dispatch services for Fire Department
- \$ 115,000 - Additional funding for Tempe Community Council
- \$ 37,500 - Funding for economic impact study of stadium



CITY OF TEMPE  
COMPARATIVE SUMMARY OF CASH MANAGEMENT & INVESTMENTS  
2000-2001  
For the Three Months ending September 30, 2000

CASH MANAGEMENT	September 00 YTD Average	September 99 YTD Average	% Change
Amount of Idle Cash on Hand (*)	\$768,030	\$412,722	86.09%
Amount of Cash Invested	226,743,061	227,506,348	-0.34%
Total Cash Balance (All Funds)	<u>\$227,511,091</u>	<u>\$227,919,070</u>	-0.18%

INVESTMENT YIELDS			
Average Yield on Investments	5.91%	5.41%	9.24%
Comparative T-Bill Yield (**)	6.29%	5.02%	25.30%

(\*) On Deposit with Bank One in an interest bearing account.

(\*\*) Six month T-Bill discount rate.

2000-01

**COMBINED BUDGETED PAYMENTS**  
**\$21,719,070**

**City of Tempe**  
**Capital Improvement Projects**  
**As of September 30, 2000**

Fund Number	Fund Name	Prior Funding 06/30/00	Current Budgeted Amount	Post Budget Adjustments	Current Intrafund Transfers	Current Expended	Current Encumbered	Balance to be Expended
32	Water Management	31,045,954.98	19,183,000.00	1,664,490.00	0.00	(9,244,288.36)	(3,957,737.57)	38,691,419.05
51	Improvement Districts	690,434.23	0.00	0.00	0.00	(1,899.91)	(24,881.35)	663,652.97
54	Streets	7,504,552.80	3,420,346.00	25,000.00	0.00	(500,359.87)	(2,031,494.56)	8,418,044.37
55	Police	2,295,005.50	2,867,070.00	288,700.00	0.00	(584,596.59)	(1,093,979.26)	3,772,199.65
56	Fire Protection	1,782,458.86	2,250,489.00	0.00	0.00	(43,858.53)	(39,680.78)	3,949,408.55
57	Performing Arts Center	0.00	0.00	0.00	0.00	(11,472.84)	(13,155.93)	(24,628.77)
58	Storm Drains	1,973,714.24	698,000.00	(135,000.00)	0.00	(82,202.77)	(214,306.53)	2,240,204.94
60	Transit	39,152,053.86	12,186,000.00	0.00	0.00	(598,661.82)	(7,323,334.94)	43,416,057.10
63	Parks- Comm Service	5,782,115.42	3,707,000.00	0.00	0.00	(362,991.64)	(4,095,777.08)	5,030,346.70
64	Parks- Public Works	787,688.63	805,000.00	0.00	0.00	(53,575.92)	(35,673.71)	1,503,439.00
65	Rio Salado	10,267,072.09	4,874,340.00	110,000.00	0.00	(2,445,014.24)	(760,180.17)	12,046,217.68
66	Municipal Arts	1,105,086.03	666,510.00	0.00	0.00	(184,721.63)	(122,656.51)	1,484,217.89
67	General Government	6,646,133.09	7,563,489.00	1,013,443.96	0.00	(926,470.05)	(424,369.46)	13,872,226.54
68	Bikepaths	446,492.66	338,625.00	0.00	0.00	(79,416.52)	(25,555.77)	680,145.37
69	Traffic Signals	4,192,622.41	1,020,000.00	0.00	0.00	(16,146.00)	(118,639.46)	5,077,836.95
Total		113,671,384.80	59,599,869.00	2,966,633.96	0.00	(15,135,676.69)	(20,281,423.08)	140,820,787.99

**Key:**

- G -** Grant monies are used in funding the project; therefore, transfers out of the project may be limited.
- C -** Project to be closed.
- L -** Letter of Intent submitted.
- R -** Project is funded by designated/restricted monies; therefore, transfers out of the project may be limited.